



# Pridhvi Asset Reconstruction And Securitisation Company Ltd.

Ref: 306/2024/

Dated: 18.01.2024

To,

1. <b>M/s. VM Commodities (India) Pvt. Ltd.</b> Plot No. 194, Road No. 10C, MLA & MPs Colony, Jubilee Hills, Hyderabad – 500 033.	2. <b>Mr. Veerla Sobhanadri</b> S/o Mr. Ganga Raju, D. No. 22-72-10, Chatraju vari Street, Vishakhapatnam – 530 001.
3. <b>Mrs. V. Shiva Kumari</b> W/o Veerla Sobhanadri, D. No. 22-72-10, Chatraju vari Street Vishakhapatnam – 530 001	4. <b>Mr. K. V. R. Vidya Sagar</b> S/o Late Nageswar Rao, Plot No. 194, Road No. 10C, MLA & MPs Colony, Jubilee Hills, Hyderabad – 500 033.
5. <b>Mr. K. Mohan Kumar</b> S/o Late Nageswar Rao H. No. 401, Padmaja Mansion, – II, Srinagar Colony, Hyderabad – 500 073	

Dear Sir/Madam,

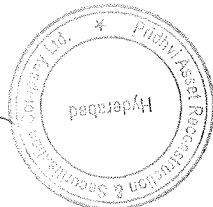
**Subject:** NPA Account of **M/s. VM Commodities (India) Pvt. Ltd.,** - Sale Notice issued Under Rule 9(1) of Security Interest (Enforcement) Rules, 2002 r/w proviso to Rule 8(6) of Security Interest (Enforcement) rules, 2002.

Please find enclosed herein the Sale Notices Under Rule 9(1) of Security Interest (Enforcement) Rules, 2002 issued by the undersigned with respect to the Security/property as described in the said Sale Notice on such dates as mentioned therein.

This is for your information.

Yours faithfully,

Authorised Officer





## PRIDHVI ASSET RECONSTRUCTION AND SECURITISATION COMPANY LIMITED

### NOTICE INVITING SEALED TENDERS-CUM- E AUCTION FOR SALE OF SECURED ASSETS/IMMOVABLE PROPERTY

Notice under Rule 9 (1) of Security Interest (Enforcement) Rules, 2002.

Auction Sale Notice for Sale of Immovable Asset in the account: **M/s. VM Commodities (India) Pvt. Ltd.**, under **Rule 9 (1) of Security Interest (Enforcement) Rules 2002** r/w proviso to **Rule 8 (6) of Security Interest (Enforcement) Rules, 2002**.

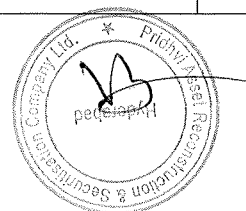
Notice is hereby given to the public in general and in particular to the Borrower, Mortgagor & Guarantor/s that the below described immovable property mortgaged to the Secured Creditor, possession of the same have been taken by the Authorised Officer of M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited (PARAS), will be sold by the undersigned under the provisions of SARFAESI Act by way of Sealed Tenders – cum **E AUCTION** on “**AS IS WHERE IS**”, “**AS IS WHAT IS**” and “**WHATEVER THERE IS**” basis on **21/02/2024**, for recovery of **Rs. 42,64,73,527/- (Rupees Forty Two Crores Sixty Four Lakhs Seventy Three Thousand Five Hundred and Twenty Seven Only)** as on 30.11.2023, with further interest, costs and expenses due to Secured Creditor i.e., PARAS from **M/s. VM Commodities (India) Pvt. Ltd.**, represented by its Director Mr. Veerla Sobhanadri and Mortgagors/Guarantors Mr. Veerla Sobhanadri, Mrs. V. Shiva Kumari, Mr. K.V.R. Vidya Sagar, and Mr. K. Mohan Kumar.

DESCRIPTION OF IMMOVABLE PROPERTY	
Reserve Price: Rs.70,00,000/-	Earnest Money Deposit: Rs.7,00,000/-
An extent of Ac. 4.34 cents or 1.758 hectors of Land situated at Mallavalli village and gram panchayat area, Bapulapadu Mandal, Nuzvid SRO, Krishna District in R.S.No.739, belonging to Sri Kukkala Venkatarama Vidya Sagar and bounded by: East : Land belonging to Dokku Geetha Devi South : Land belonging to Kukkala Krishna Kumari & Mohan Kumar West : Land belonging to Kukkala Venkatarama Vidya Sagar North : Land belonging to Sivavarapu Kalyanamma	

The intending bidders can inspect the property on **16/02/2024** between **11.00 AM to 02.00 PM** at the property site as mentioned above.

Sale of Schedule Property will be held by adopting “Online Auction Sale” through the website <https://www.bankeauctions.com> of the Service provider. The details of date of E-auction, last date of submission of Bid Form, Reserve Price, Earnest Money Deposit, Bid increase amount and time of E-Auction are mentioned hereunder:

S.No.	RESERVE PRICE	EARNEST MONEY DEPOSIT	Last date for submission of Bid	Date of E-Auction	Time of Auction	Bid increment
1	Rs.70,00,000/- (Rupees Seventy lakhs only)	Rs.7,00,000/- (Rupees Seven lakhs only)	On or before 05.00 PM on 19/02/2024	21/02/2024 (WEDNESDAY)	11.30 AM to 12.30 PM*	Rs.50,000/- (Rupees Fifty Thousand only)



\*Time of E-auction – with an auto extension of 5 minutes each i.e., e-auction end time will be extended by 5 minutes each, if bid is made before closure of e-auction.

At the sale, the public are invited to participate in “online e-auction” through the website <https://www.bankeauctions.com> of the service provider. The address details of Service Provider are:

M/s C 1 India Pvt Ltd.,

Contact person: Mr. Dharani Krishna.

Contact No: 99481 82222 E mail id: (1) [ddharani.p@c1India.com](mailto:ddharani.p@c1India.com) and (2) [andhra@c1India.com](mailto:andhra@c1India.com)

The intending participants shall deposit EMD amount by RTGS/NEFT/Funds transfer to the credit of E-auction collection account mentioned below of Secured Creditor:

Account No	100631100000229
Secured Creditor	M/s. PRIDHVI ASSET RECONSTRUCTION AND SECURITISATION COMPANY LIMITED.
Bank	UNION BANK OF INDIA
Branch	Mid Corporate Branch, Punjagutta, Hyderabad
IFSC Code	UBIN0577901

The intending bidders are advised to submit the Bid Forms with requisite details viz., proof of deposit of EMD, PAN Card, AADHAR, Address and ID Proof on or before the last date mentioned in the above auction table. The intending bidders shall send hard copy of Bid form duly filled in along with self attested copies of above documents by Regd. Post / Speed Post / Courier to the undersigned so as to reach on or before 19/02/2024 by 5.00 P.M. at the following address:

**Mr. V. Subrahmanyam,**

**Authorised Officer & Chief Manager (Legal & Resolutions),**

**Contact. Mobile: 77996 70239. Office land line No: 040-41413345.**

**E-mail id: [co@paras.org.in](mailto:co@paras.org.in)**

The intending participants/bidders are advised to visit the property and fully satisfy themselves before participating in the e-auction and are advised to go through the website [www.paras.org.in/tenders](http://www.paras.org.in/tenders) for detailed terms and conditions of e-auction sale.

The intending participants/bidders are advised to go through the website <https://www.bankeauctions.com> and also [www.paras.org.in/tenders](http://www.paras.org.in/tenders) for detailed terms and conditions of e-auction sale and are also required to contact the Service provider for online registration, user ID, password, help, procedure, online training about e-auction etc., for submitting their bid forms and for taking part in e-auction sale proceedings.

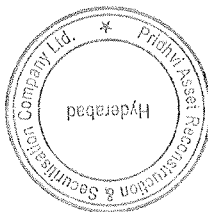
In the event of the auction scheduled herein above fails for any reason whatsoever, PARAS reserves the right to sell the secured asset under auction through this notice by way of private treaty under the provisions of SARFAESI Act 2002 in the auction.

This is also a notice to the borrower/guarantors/legal heirs/mortgagors of M/s. VM Commodities (India) Pvt. Ltd., about holding of the sale on the above mentioned date and other details.

For further clarifications, the interested parties may contact Mr. V. Subrahmanyam, the Authorised Officer on mobile No.7799670239 or on 040-41413345 (Office Landline).

Date: 18.01.2024

Place: Hyderabad



  
Authorised Officer